

<u>Acquisition of International Sustainability and Carbon Certification</u> <u>"ISCC PLUS Certification"</u>

We are pleased to announce that the Mitsubishi Chemical Group (the MCG Group) has begun acquiring ISCC (International Sustainability and Carbon Certification) PLUS certification, which is one of the international certification systems for sustainable products. This certification guarantees that recycled raw materials and biomass raw materials are properly managed in the supply chain, including product manufacturing. We have already completed acquisition of certification for the following products:

ISCC PLUS certified products

Company / location	Products
Ibaraki Plant, Mitsubishi Chemical Corporation	Ethylene, propylene, benzene
Okayama Plant, Mitsubishi Chemical Corporation	Benzene, EVOH resin "SoarnoL™"
Asahi Kasei Mitsubishi Chemical Ethylene Corporation	Ethylene, propylene, C4 fraction, cracked gasoline

Mitsubishi Chemical Corporation and Asahi Kasei Mitsubishi Chemical Ethylene Corporation promise and declare that in accordance with the latest ISCC (International Sustainability and Carbon Certification) regulations, both companies will comply with ISCC PLUS certification requirements.

In the future, the MCG Group will proceed with the acquisition of this certification for other production sites and various derivative products. We plan to provide certified products using the mass balance approach*1. We also plan to use the same approach for products obtained from the waste plastic chemical recycling facility currently under construction at the Ibaraki Plant. In addition, we are considering to further apply this certification for products made from biomass raw materials.

Through the acquisition of this certification and the provision of certified products, the MCG Group will continue to contribute to the social implementation of sustainable products that use recycled and biomass raw materials.

Reference

Press release dated July 20, 2021, entitled "ENEOS & Mitsubishi Chemical to Jointly Implement Plastic-to-Oil Conversion Business — Construction of Japan's Largest-scale Plastic Chemical Recycling Facility —"

https://www.m-

chemical.co.jp/en/news/2021/ icsFiles/afieldfile/2021/08/17/ENEOSMitsubishiChemicalPlastictoOilConversionBusiness.pdf

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^{*1} Mass balance is defined by ISO standard 22095:2020 as a system in which "materials or products with a set of specified characteristics are mixed according to defined criteria with materials or products without that set of characteristics".